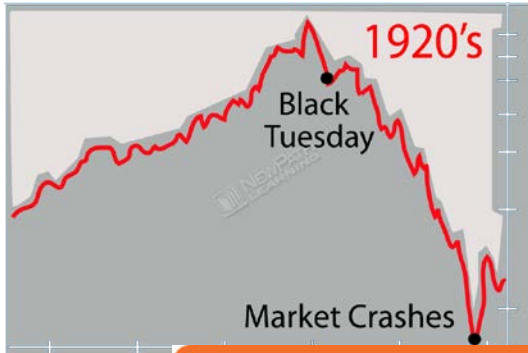


THE GREAT DEPRESSION

What was the Great Depression?

In the 1920's, the United States was in good economic shape. World War I created a need for more goods and the citizens had money to pay for the goods. People were also investing money in the stock market and the economy was doing well.



In 1929, the stock market crashed and lost millions of dollars. Many people could not afford to buy goods and services. This was the beginning of the Great Depression.



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Other nations were also affected by the Great Depression. United States citizens had invested money in Europe before the stock market crash, but they could not afford to keep doing this. Factories closed down and trade decreased, leaving people overseas without jobs.



President Roosevelt wanted to help the American people and save the economy. He created the **New Deal** to do this. The New Deal programs helped Americans get back on their feet. The New Deal created jobs and social programs to help people who needed them.