

MARKET ECONOMY

What is a Market Economy?

An **economic system** is the way a country makes and sells goods. In some countries, the government is in charge of what people buy and sell. In a market economy, people choose what goods and services they want to buy. They also choose where they want to work and what they want to do.



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In a market economy, the government does not have control of the economy. Some people think the government should have some say in how businesses are run and others disagree. Either way, in a market economy, the government cannot control how much or how little people can buy or sell.